

July 2023 Statement Notes

Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
None*	\$48.5 million	\$35.3 million

*The next transfer date is 8/1/23

Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$228,922.03	\$64,354.16	\$176,392.97

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
06/30/23	924,815,813.9427	9,387,424,024.30	10.150588
07/31/23	926,121,919.1229	9,641,962,786.85	10.411116

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$20,370,560.93	\$18,736,357.98
Contributions	\$150,000.00	\$1,053,745.06
Withdrawals	(\$120,000.00)	(\$720,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$8,929.11	\$76,397.71
Administrative Expense	(\$496.76)	(\$2,507.29)
Investment Expense	(\$139.65)	(\$4,956.14)
Investment Manager Fees	(\$382.77)	(\$1,659.93)
IFA Loan Repayment	\$0.00	(\$15,065.42)
Adjustment	\$0.00	(\$723.52)
Realized Gain/Loss	\$2,586.15	\$12,610.72
Unrealized Gain/Loss	\$511,290.78	\$1,788,148.62
Ending Balance	\$20,922,347.79	\$20,922,347.79

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.57%	2.57%	9.90%	6.60%	N/A	N/A	N/A	10.87%	06/24/2022

PROSPECT HEIGHTS POLICE FUND

Fund Name: IPOPIF Pool

Month Ended: July 31, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$20,370,560.93	\$18,734,949.44
Contributions	\$150,000.00	\$1,055,097.00
Withdrawals	(\$120,000.00)	(\$720,000.00)
Transfers In/Out	\$0.00	\$57.21
Income	\$8,929.11	\$76,397.09
Administrative Expense	(\$496.76)	(\$2,507.29)
Investment Expense	(\$139.65)	(\$4,956.14)
Investment Manager Fees	(\$382.77)	(\$1,659.93)
IFA Loan Repayment	\$0.00	(\$15,065.42)
Adjustment	\$0.00	(\$723.52)
Realized Gain/Loss	\$2,586.15	\$12,611.96
Unrealized Gain/Loss	\$511,290.78	\$1,788,147.39
Ending Balance	<u>\$20,922,347.79</u>	<u>\$20,922,347.79</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	2,006,835.616	1,975,454.587
Unit Purchases from Additions	14,407.677	106,329.392
Unit Sales from Withdrawals	(11,627.064)	(72,167.750)
Ending Units	<u>2,009,616.229</u>	<u>2,009,616.229</u>
Period Beginning Net Asset Value per Unit	\$10.150588	\$9.483855
Period Ending Net Asset Value per Unit	\$10.411116	\$10.411116

Performance Summary:

PROSPECT HEIGHTS POLICE FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.57%	2.57%	9.89%	6.62%	N/A	N/A	N/A	10.74%	07/18/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 07/31/2023

PROSPECT HEIGHTS POLICE FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
IPOIF Pool					
07/17/2023	07/18/2023	Redemptions	(120,000.00)	10.320748	(11,627.0642)
07/31/2023	08/01/2023	Contribution	150,000.00	10.411116	14,407.6773